



## **Reunion Gold Announces Non-Brokered Private Placement to raise up to C\$15,000,000**

*THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES*

Longueuil, Canada, August 23, 2017. Reunion Gold Corporation (TSX-V: RGD) (the "Company" or "Reunion") announces plans to complete a non-brokered private placement financing of up to C\$15,000,000 of units of its securities (the "Units") at \$0.13 per Unit (the "Financing"). Each Unit will consist of one common share of Reunion (a "Share") and one half of one Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder to subscribe for one Share at \$0.20 for a period of 36 months from the closing date of the private placement. The Warrants will be subject to terms of accelerated expiry in the event that the Company's Shares trade on the TSX Venture Exchange ("TSXV") at a closing price of \$0.40 or greater for 20 consecutive trading days at any time after nine months from closing.

The Company expects to close the Financing on or about September 7, 2017 subject to certain conditions including, but not limited to, the receipt of all necessary corporate and regulatory approvals, including the approval of the TSXV. In connection with the Financing, the Company may pay finder's fees to qualified finders in accordance with the policies of the TSXV. The Company intends to use the proceeds of the Financing for exploration and development of the Company's gold projects and for general working capital.

The Financing will be conducted in reliance upon certain prospectus and private placement exemptions. The securities issuable under the private placement will be subject to a hold period expiring four months and one day after the closing date. The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful.

### *Cautionary Statement*

This news release contains certain "forward-looking information" under Canadian securities laws. All statements that address future activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. Specifically, this news release contains forward looking information about the Company's plans to complete the private placement on the terms announced or at all. Forward looking information is based upon assumptions by management that are subject to known and unknown risks and uncertainties beyond the Company's control, including risks related to capital markets and the availability of financing for companies such as the Company. There can be no assurance that outcomes anticipated in the forward looking information will occur, and actual results may differ materially for a variety of reasons. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking information, except as may be required by law.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.**

Information about Reunion is available on SEDAR ([www.sedar.com](http://www.sedar.com)) and its website ([www.reuniongold.com](http://www.reuniongold.com)).

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